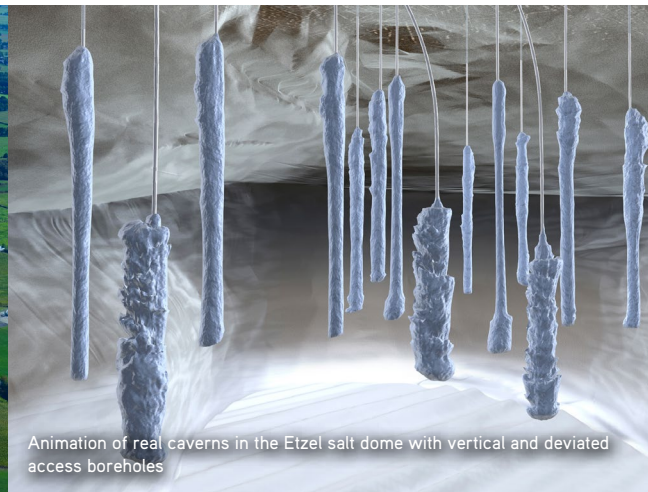


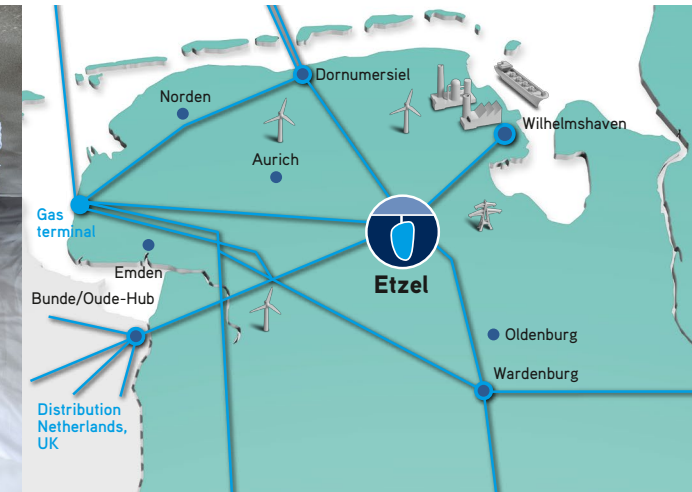
Important facts: STORAG ETZEL ETZEL CAVERN STORAGE - OIL, GAS AND HYDROGEN



Aerial view of the Etzel cavern storage facility



Animation of real caverns in the Etzel salt dome with vertical and deviated access boreholes



STORAG ETZEL: Largest oil and gas cavern storage facility in the EU. Only independent supplier of underground energy storage.

STORAG ETZEL GmbH is the most important supplier of cavern storage facilities in Germany and in the EU. We build, maintain and lease bulk underground storage capacity for gas and oil since 1971 in the salt dome Etzel near Wilhelmshaven (WHV).

Tenants of the caverns are well-known energy trading companies as well as oil stockholding organizations of various European countries. With a storage volume of more than 10 million cubic meters spread over 24 caverns, **STORAG ETZEL** is one of the largest crude oil storage facilities in Europe.

The storage facility has an approved expansion potential to a total of 99 caverns. The cavern facility is connected directly to 4 gas pipelines and, since the end of 2022, also to the LNG terminal in WHV. Around 1/6 of Germany's gas reserves are stored in Etzel. (largest gas storage gas storage facility in the EU).

STATUS

75 caverns in operation: 51 for gas, 24 for oil

EXPANSION POTENTIAL

24 caverns (total: 99 caverns for oil/gas operation approved)

OIL / GAS PIPELINE CONNECTION

Oil pipeline to WHV, connection to 4 gas pipelines and to LNG terminal in WHV

OPERATOR OF THE CAVERN FIELD / OF THE GAS CAVERNS

STORAG ETZEL GmbH / 4 gas operator consortia

OUR FUTURE: H2

Start of 1st phase of the pilot project "H2CAST Etzel" in Feb. 2022: Etzel becomes "H2-ready" by the end of 2025

